

**Quarterly Compliance Report on Corporate Governance
ANNEXURE I B**

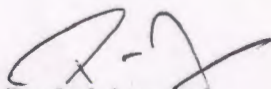
Name of the Company: **Krishna Capital & Securities Limited**

Quarter ending: **30/09/2014**

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No) | Remark |
|--|-----------------------------|----------------------------|--|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49 I | YES | |
| (A) Composition of Board | 49(I A) | YES | |
| (B) Non-executive Directors' Compensation and disclosure | 49(I B) | YES | |
| (C) Other provisions as to Board and Committees | 49(I C) | YES | Shall be disclosed in Annual Report |
| (D) Code of Conduct | 49(I D) | YES | |
| II. Audit Committee | 49 (II) | YES | |
| (A) Qualified & Independent Audit Committee | 49(II A) | YES | |
| (B) Meeting of Audit Committee | 49(II B) | YES | |
| (C) Powers of Audit Committee | 49 (II C) | YES | |
| (D) Role of Audit Committee | 49 (II D) | YES | |
| (E) Review of Information by Audit Committee | 49 (II E) | YES | |
| III. III. Subsidiary Companies | 49 (III) | YES | Shall be disclosed in Annual Report |
| IV. Disclosures | 49 (IV) | YES | |
| (A) Basis of related party transactions | 49(IV A) | YES | Shall be disclosed in Annual Report. |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | YES | Shall be disclosed in Annual Report. |
| (C) Board Disclosures | 49 (IV C) | YES | |
| (D) Proceeds from public issues, rights issue, preferential issue etc. | 49 (IV D) | YES | Shall be disclosed in Annual Report. |
| (E) Remuneration of Directors | 49 (IV E) | YES | Shall be disclosed in Annual Report. |
| (F) Management | 49 (IV F) | YES | will be complied with at the AGM |
| (G) Shareholders | 49 (IV G) | YES | |
| V. CEO/CFO Certification | 49(V) | YES | |
| VI. Report on Corporate Governance | 49 (VI) | YES | Will be complied in next Annual Report |
| VII. Compliance | 49 (VII) | YES | |

Thanking You,

Yours faithfully,
For, **Krishna Capital & Securities Limited**


Pankaj Agrawal
(Director)

